

Special Board Meeting  
January 30, 2020  
2:00 pm at the Annex

Board members present: Floyd Holkenbrink, Ron Black, Luke Parr, Roy Clapp

Guests: Ross Benitz-Grant Thornton, David Hicks-Indeck Energy Services, Nancy Smitley-City of Marshall

Indeck Energy is proposing a solar farm project on the border of Cumberland and Clark County. They have already purchased the property. A total of 1396 acres, with 72 of those acres located in Cumberland County. The majority of the solar panels will be located in Clark County. Cumberland County will have a few panels, 3 buildings to house the batteries and the switch station. They will use existing power lines, there are no emissions and the panels last 38 to 40 years.

This is a \$500 million capital investment.

Clark County currently has an Enterprise Zone due to expire in 2021. They are applying for a new one and are asking if Cumberland County would like to belong to this Enterprise Zone. The Enterprise Zone enables sales tax exemption on building materials and gives a property tax abatement. The abatement does not include all taxing bodies, just cities, schools and counties. The abatement is 100% for 5 years then 75% in year 6, 50% in year 7, 25% in year 8.

The benefit of the Enterprise Zone will be seen in year 6 when the abatement decreases.

If the County would join the Enterprise Zone, we would have a representative on the Zone Board. Other members are from the cities, schools and counties.

The meeting adjourned at 3:15 pm